

June 8, 2023  
Pixie Dust Technologies, Inc.

## **Pixie Dust Technologies Files a Registration Statement with the U.S. Securities and Exchange Commission for Proposed Initial Public Offering and Listing on Nasdaq**

Pixie Dust Technologies, Inc. (head office: Chiyoda-ku, Tokyo, "Pixie Dust" or the "Company"), a technology company focused on commercializing innovative consumer personal care products and spatial materials utilizing proprietary wave technology, today announced that it has publicly filed a registration statement on Form F-1 with the U.S. Securities and Exchange Commission (the "SEC") relating to the proposed initial public offering in the United States of up to 2,000,000 common shares in the form of American Depositary Shares ("ADSs"). The price range for the offering is currently expected to be between \$9.00 and \$10.00 per ADS. Each ADS represents one common share. The Company has applied to the Nasdaq Capital Market for listing of the common shares in the form of ADSs under the symbol "PXDT."

The lead managing underwriter for the proposed offering is Boustead Securities, LLC. The offering is subject to market conditions, and there can be no assurance as to whether or when the offering may be completed or as to the actual size or terms of the offering.

The proposed offering will be made only by means of a prospectus. Copies of the preliminary prospectus, when available, may be obtained from the SEC at [www.sec.gov](http://www.sec.gov) or from Boustead Securities, LLC via email at [offerings@boustead1828.com](mailto:offerings@boustead1828.com) or by calling +1-949-502-4408, or requested by standard mail at Boustead Securities, LLC, Attention: Equity Capital Markets, 6 Venture, Suite 395, Irvine, CA 92618, USA.

***A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.***

***This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.***

### **About Pixie Dust Technologies, Inc.**

Pixie Dust Technologies, Inc. is a Japanese technology company focused on commercializing innovative products and materials utilizing proprietary wave technology.

We are currently focusing on two areas of product development: "Personal Care & Diversity", where wave control technology is applied to mechanobiology and intervention/assistance in vision, hearing, and touch, and "Workspace & Digital Transformation," where metamaterials (technology that creates properties through structure rather than material) and solutions to commercial design problems, such as in offices or construction sites, are applied.

For inquiries regarding this matter, please contact

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